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Pinpoint Promotes Ralph Armendariz to COO
For Immediate Release

Cambridge, Nebraska, June 30, 2008 -Today, Alec Geist, President and Chief Executive Officer of Pinpoint Holdings, Inc. announced that Ralph Armendariz, PE has been named as the company's Chief Operating Officer (COO).

As COO, Armendariz will be responsible for the management of all company operations. Armendariz will focus on strategic, tactical, and short-term operations and will be responsible for the development, design, operation, and improvement of the systems that create and deliver Pinpoint's products and services. Armendariz will continue to provide operational and technology-related vision and leadership for the development, implementation and management of information and network technologies such as Pinpoint's IT assets, telephony, CATV, data centers and data services.

Armendariz came to Pinpoint in 2005 with over 15 years of telecom engineering, management, consulting, business development, project management, operations and regulatory experience. He has worked with many independent telephone companies to upgrade their local and interexchange networks with SONET transmission equipment, digital loop carrier systems, local and tandem switches. His consulting background also includes coordinating multi-company switching and transport networks. Armendariz' prior experiences include Martin Group Inc., HunTel Engineering, SDN Communications, Aliant Communications, US West (now Qwest) and a pioneering CLEC company, Teleport Communications Group.

Of the promotion, Pinpoint President Alec Geist said, "Ralph's talent and ability have been assets to Pinpoint for the past three years. Ralph is an important member of our team and we look forward to his continued growth within Pinpoint."

Armendariz holds a Bachelor of Science degree in Electrical Engineering from the University of Nebraska, Lincoln. He is a registered Professional Engineer in Nebraska, Missouri, Kansas, Colorado, South Dakota, New York, Georgia, Maine, Tennessee, Oklahoma, Iowa, Delaware, Arizona and Maryland. He also holds a National Council of Engineers and Examiners certificate.

About Pinpoint Holdings: Pinpoint Holdings is a Nebraska based company that provides the entire array of data and voice communication services throughout the State of Nebraska while providing fiber services through its PPNS division from Denver to Chicago and Chicago to New Orleans.

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Photos, interviews and actualities are available upon request.